

M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
Flat No.G-11, Marina Square,
No.53/27 Santhome High Road
Mylapore, Chennai -600 004

Phone:24641878/24958013/45012410
E-mail: cleancheck@mthomasco.com
Fax (044) 24641878

REF: FILE NO.F-730

**AUDITOR'S REPORT TO THE MEMBERS OF
THE SACRED HEART COLLEGE SOCIETY
TIRUPATTUR: TAMIL NADU**

Report on the Financial Statements

1.We have audited the accompanying financial statements of **THE SACRED HEART COLLEGE SOCIETY: SACRED HEART COLLEGE: TIRUPATTUR: VELLORE DISTRICT – 635 601** which comprise the Balance Sheet as at **March 31, 2014**, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

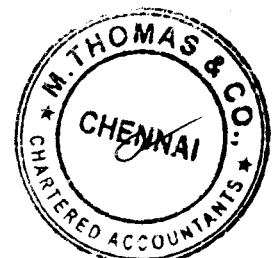
2.Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Principles generally accepted in India.. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3.Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5.We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the aforesaid financial statements read together with schedules and notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (i) In the case of the Balance Sheet of the affairs of the Society as at 31st March 2014.
- (ii) In the case of the Income and Expenditure Account of the **excess of income** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

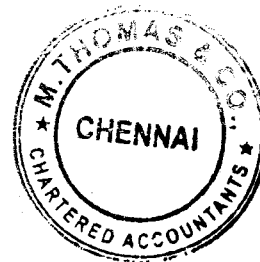
7. We report that

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the Society so far as it appears from the examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account of the Society dealt with by this report are in agreement with the books of accounts.

FOR M. THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 004498S

(A. ROZARIO)
PARTNER
M. NO. 21230

PLACE: CHENNAI - 600 004
DATE: 24.08.2014



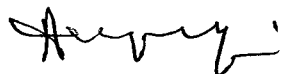
**THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE : TIRUPATTUR
VELLORE DISTRICT - 635601**

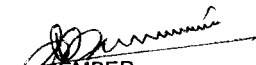
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014

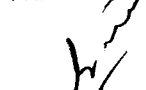
Name of Account	A/C . No	Expenditure	Income
TUTION FEES ACCOUNT (UNAIDED)	1/27	27,363,270.00	13,865,298.57
SPECIAL FEES (UNAIDED)	2/27	1,652,642.00	2,509,329.00
SPECIAL FEES (AIDED)	3/27	1,061,397.50	1,260,136.00
AICTE- SSF (MCA MISCELLANEOUS) -UNAIDED	4/27	4,677,533.00	7,787,543.00
A I C T E - (UNAIDED)	5/27	10,584,012.50	10,759,634.00
STUDENTS SERVICE FEES (UNAIDED)	6/27	6,487,780.00	18,323,743.00
STUDENTS SERVICE FEES (AIDED)	7/27	4,824,201.50	13,574,789.30
GENERAL & UNIVERSITY (UNAIDED)	8/27	837,987.00	1,041,874.00
GENERAL NON SALARY - (AIDED)	9/27	1,710,518.00	408,064.60
UNIVERSITY FEE - (AIDED)	10/27	242,822.00	243,822.00
CONTROLLER OF EXAMINATION A/C (UNAIDED)	11/27	4,204,461.50	12,146,689.00
MIDDAY MEALS A/C (UNAIDED)	12/27	464,747.50	666,147.00
ON-LINE-COURSE (UNAIDED)	13/27	36,668.00	209,920.00
GUEZOU COMPUTER ACADEMY(UNAIDED)	14/27	27,556.00	286,275.00
BOB "S VILLAGE - (SOCIETY ACCOUNT)	15/27	84.00	3,618.00
RECTOR A/C -(SOCIETY ACCOUNT)	16/27	14,421.00	5,734.00
COMMUNITY ACCOUNT 1 ISOCIETY ACCOUNT)	17/27	13,751,093.02	15,435,424.00
FOREIGN - FOREIGN A/C -(SOCIETY ACCOUNT)	18/27	1,242,976.30	1,383,681.00
MASS ACCOUNT (SOCIETY ACCOUNT)	19/27	96,769.00	239,701.00
XEROX ACCOUNT (UNAIDED)	20/27	60,199.00	60,835.40
ADVANCE ACCOUNT (UNAIDED)	21/27	438.00	421,637.00
COMMUNITY ACCOUNT 2 (SOCIETY ACCOUNT)	22/27	849,537.00	280,194.00
DB CENTRE	23/27	303,990.00	615,404.34
DEEDS ACCOUNT	24/27	977,056.00	590,274.00
FAMIL COUNSELLING CENTRE & CRECHE	25/27	436,325.00	329,132.00
NABFIN ACCOUNT	26/27	907,635.00	1,046,347.00
UGC AND OTHER GOVT.	27/27	3,558,692.00	5,650,378.40
Total		86,374,811.82	109,145,624.61
Excess of Income Over Expenditure		22,770,812.79	
Total		109,145,624.61	109,145,624.61

FOR THE SACRED HEART COLLEGE SOCIETY

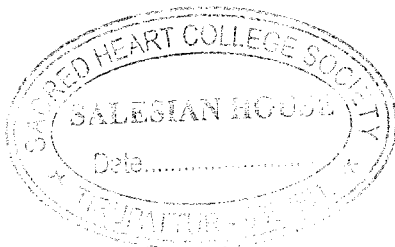
AS PER OUR REPORT OF EVEN DATE
FOR M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 0044085


SECRETARY
TIRUPATTUR - 635601
24.08.2014


MEMBER


(A.ROZARIO)
PARTNER
M.NO.21230

Page No..34/43



THE SACRED HEART COLLEGE SOCIETY
 SACRED HEART COLLEGE : TIRUPATTUR
 VELLORE DISTRICT - 635 601

BALANCE SHEET AS ON 31ST MARCH 2014

LIABILITIES		Value As On 31.03.2014	Value As On 31.03.2013
CAPITAL FUND	160,621,344.06		160,621,344.06
ADD: Excess of Income Over Expenditure	<u>22,770,812.79</u>	183,392,156.85	
Current Liabilities			11,440,670.00
Rental Advances Payable - Opening	11,440,670.00		
Add: Received During the year	<u>827,500.00</u>		
	12,268,170.00		
Less: Refunded During the year	<u>546,800.00</u>	11,721,370.00	
TDS Payable			
Add: Recovered During the year	18,739.00		
Less: Remitted During the year	<u>18,739.00</u>		
TOTAL		195,113,526.85	172,062,014.06

Assets		Value As On 31.03.2014	Value As On 31.03.2013
Fixed Assets (At Cost) As Per Schedule		177,832,675.58	168,957,906.58
Current Assets			
Loan & Advance Given	4,864,017.00	402,748.00	
Less: Loan & Advance Recovered	<u>4,461,269.00</u>	137,810.00	
TDS Refund Recoverable - F.Y 2013-14		148,284.44	21,754.79
Closing Balance			
Cash		10,984,008.83	3,082,352.69
Bank		5,608,000.00	0.00
Fixed Deposit			
Total		195,113,526.85	172,062,014.06

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT ATTACHED
 AS PER OUR REPORT OF EVEN DATE
 FOR THE SACRED HEART COLLEGE SOCIETY
 FOR M.THOMAS & CO.,
 CHARTERED ACCOUNTANTS

FRN 0044083

[Signature]
 SECRETARY
 TIRUPATTUR - 635601
 24.08.2014

[Signature]
 MEMBER
 (A.ROZARIO)
 PARTNER
 M.NO.21230

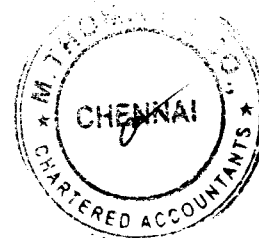
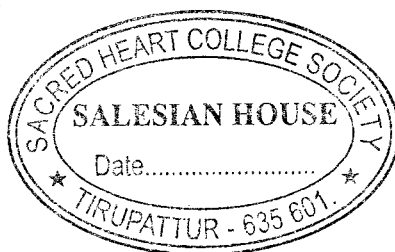


THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE
TIRUPATTUR
VELLORE DISTRICT -635 601

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2014

1. **Organization Review:** The Sacred Heart College Society is a society registered under Tamil Nadu Societies Registration Act 1975 on 04th June 1973 (S.No.5 / 1973). The principal activity of the society is educational i.e., management of the Sacred Heart College and all the institutions and establishments attached to it, promoting welfare of rural poor with particular reference to women folk and other social and charitable activities.
2. **Basis of accounting:** The financial statements are prepared on cash basis.
3. **Income recognition:** All income/expenditures are accounted on cash basis.
4. **Fixed Assets:** Fixed assets are stated at cost of acquisition or construction. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for the intended use. No depreciation is provided on fixed assets.
5. **Income tax:** The Society is registered under Sec 12AA of the Income Tax Act, 1961. (Reg. No. C.NO.212(336)/73 dated 3.9.73). Under the provisions of the said Act, the income of the Society is exempt from tax, subject to the compliance of terms and conditions specified therein.

Page No.36/43



REF: FILE NO.F-730

**AUDITOR'S REPORT TO THE MEMBERS OF
THE SACRED HEART COLLEGE SOCIETY
TIRUPATTUR: TAMIL NADU**

Report on the Financial Statements

1.We have audited the accompanying financial statements of **THE SACRED HEART COLLEGE SOCIETY: SACRED HEART COLLEGE: TIRUPATTUR: VELLORE DISTRICT – 635 601** which comprise the Balance Sheet as at **March 31, 2015**, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2.Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Principles generally accepted in India.. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3.Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5.We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the aforesaid financial statements read together with schedules and notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (i) In the case of the Balance Sheet of the affairs of the Society as at 31st March 2015
- (ii) In the case of the Income and Expenditure Account of the excess of income for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. We report that

(a) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purposes of our audit.

(b) In our opinion, proper books of accounts have been kept by the Society so far as it appears from the examination of those books.

(c) The Balance Sheet and the Income and Expenditure Account of the Society dealt with by this report are in agreement with the books of accounts.

FOR M. THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 004408S

(A. RGZARIO)
PARTNER
M. NO. 21230

PLACE: CHENNAI – 600 004
DATE: 20.08.2015



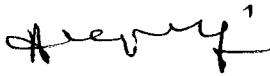
THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE : TIRUPATTUR
VELLORE DISTRICT - 635601

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

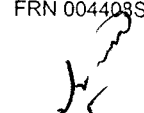
Name of Account	A/C.No	Expenditure	Income
TUTION FEES ACCOUNT (UNAIDED)	1/27	32,446,252.00	26,073,477.00
SPECIAL FEES (UNAIDED)	2/27	1,698,939.00	3,292,933.00
SPECIAL FEES (AIDED)	3/27	1,085,016.00	1,119,822.50
AICTE- SSF (MCA MISCELLANEOUS) -UNAIDED	4/27	1,372,708.00	3,685,354.00
A I C T E - (UNAIDED)	5/27	11,061,184.00	12,484,857.00
STUDENTS SERVICE FEES (UNAIDED)	6/27	7,994,714.00	20,837,089.00
STUDENTS SERVICE FEES (AIDED)	7/27	4,210,111.00	15,300,093.00
GENERAL & UNIVERSITY (UNAIDED)	8/27	1,630,255.00	531,741.00
GENERAL NON SALARY - (AIDED)	9/27	2,218,185.00	957,534.00
UNIVERSITY FEE - (AIDED)	10/27	232,623.00	240,775.00
CONTROLLER OF EXAMINATION A/C (UNAIDED)	11/27	6,848,356.50	11,597,889.00
MIDDAY MEALS A/C (UNAIDED)	12/27	404,302.00	311,012.50
ON-LINE-COURSE (UNAIDED)	13/27	500.00	6,977.00
GUEZOU COMPUTER ACADEMY(UNAIDED)	14/27	24,550.00	72,332.00
BOB "S VILLAGE - (SOCIETY ACCOUNT)	15/27	80,245.00	858.00
RECTOR A/C -(SOCIETY ACCOUNT)	16/27	50,150.40	1,812.00
COMMUNITY ACCOUNT 1 ISOCIETY ACCOUNT)	17/27	17,009,749.00	9,598,243.00
FOREIGN - FOREIGN A/C -(SOCIETY ACCOUNT)	18/27	311,162.40	331,900.00
MASS ACCOUNT (SOCIETY ACCOUNT)	19/27	77,375.00	224,268.00
XEROX ACCOUNT (UNAIDED)	20/27	15,116.00	14,480.00
ADVANCE ACCOUNT (UNAIDED)	21/27	157.00	159,625.00
COMMUNITY ACCOUNT 2 (SOCIETY ACCOUNT)	22/27	925,431.00	95,940.00
DB CENTRE	23/27	1,227,537.00	1,007,113.00
DEEDS ACCOUNT	24/27	1,671,138.00	1,458,902.00
FAMIL COUNSELLING CENTRE & CRECHE	25/27	278,521.00	193,141.00
NABFIN ACCOUNT	26/27	1,245,864.00	1,702,422.00
UGC AND OTHER GOVT.GRANT	27/27	5,734,957.50	11,080,999.50
Total		99,855,098.80	122,381,589.50
Excess of Income Over Expenditure		22,526,490.70	
Total		122,381,589.50	122,381,589.50

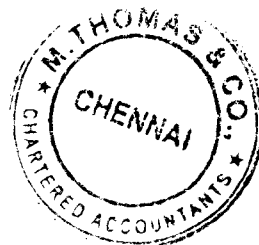
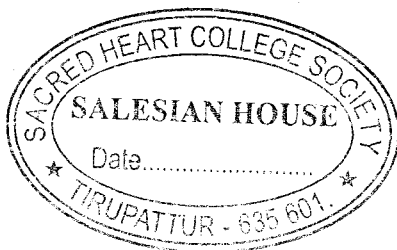
FOR THE SACRED HEART COLLEGE SOCIETY

AS PER OUR REPORT OF EVEN DATE
FOR M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 004408S


SECRETARY
TIRUPATTUR - 635601
20.08.2015


MEMBER


(A.RÓZARIO)
PARTNER
M.NO 21230



THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE : TIRUPATTUR
VELLORE DISTRICT - 635 601

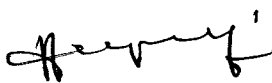
BALANCE SHEET AS ON 31ST MARCH 2015

LIABILITIES		VALUE AS ON 31.03.2015	VALUE AS ON 31.03.2014
CAPITAL FUND	183,392,156.85		183,392,156.85
Add: Corpus Donation	6,929,000.00		
Add: Excess of Income			
Over Expenditure	<u>22,526,490.70</u>	212,847,647.55	
CURRENT LIABILITIES			
Rental Advances Payable - Opening	11,721,370.00		11,721,370.00
Add: Received During the year	392,100.00		
	<u>12,113,470.00</u>		
Less: Refunded During the year	<u>147,500.00</u>	11,965,970.00	
UGC Grant Recived Advance A/c.27/27		2,600,000.00	
TOTAL		227,413,617.55	195,113,526.85

ASSETS		Value As On 31.03.2015	Value As On 31.03.2014
FIXED ASSETS (AT COST) AS PER SCHEDULE		182,480,599.58	177,832.675.58
CURRENT ASSETS			
LOAN AND ADVANCES OPENING	402,748.00		402,748.00
Loan Given.	<u>4,470,017.00</u>		
	4,872,765.00		
Loan Recovered	<u>4,687,017.00</u>	185,748.00	
TDS Refund Recoverable - F.Y 2013-14		137,810.00	137,810.00
TDS Refund Recoverable F.Y -2014-2015		369,692.00	
CLOSING BALANCE			
Cash		1,719,858.64	148,284.44
Bank		17,521,829.33	10,984,008.83
Fixed Deposit		24,998,080.00	5,608,000.00
Total		227,413,617.55	195,113,526.85

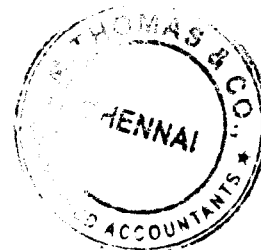
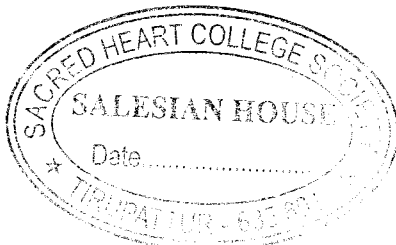
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT ATTACHED
FOR THE SACRED HEART OF SOCIETY

AS PER OUR REPORT OF EVEN DATE
FOR M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 0044986


SECRETARY
TIRUPATTUR - 635601
20.08.2015


MEMBER

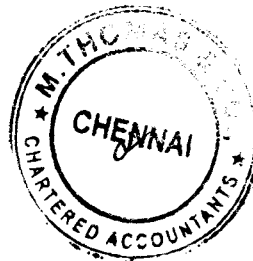
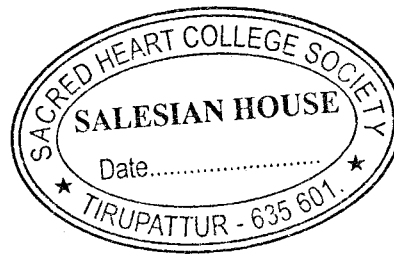
(A.ROZARIO)
PARTNER
M.NO.21230



THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE
TIRUPATTUR
VELLORE DISTRICT -635 601

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2015

1. **Organization Review:** The Sacred Heart College Society is a society registered under Tamil Nadu Societies Registration Act 1975 on 04th June 1973 (S.No.5 / 1973). The principal activity of the society is educational i.e., management of the Sacred Heart College and all the institutions and establishments attached to it, promoting welfare of rural poor with particular reference to women folk and other social and charitable activities.
2. **Basis of accounting:** The financial statements are prepared on cash basis.
3. **Income recognition:** All income/expenditures are accounted on cash basis.
4. **Fixed Assets:** Fixed assets are stated at cost of acquisition or construction. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for the intended use. No depreciation is provided on fixed assets.
5. **Income tax:** The Society is registered under Sec 12AA of the Income Tax Act, 1961. (Reg. No. C.NO.212(336)/73 dated 3.9.73). Under the provisions of the said Act, the income of the Society is exempt from tax, subject to the compliance of terms and conditions specified therein.



M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
Flat No.G-11, Marina Square,
No.53/27 Santhome High Road
Mylapore, Chennai -600 004

Phone:24641878/24958013/45012410
E-mail: cleancheck@mthomasco.com
Fax (044) 24641878

REF: FILE NO.F-730

**AUDITOR'S REPORT TO THE MEMBERS OF
THE SACRED HEART COLLEGE SOCIETY
TIRUPATTUR: TAMIL NADU**

Report on the Financial Statements

1.We have audited the accompanying financial statements of **THE SACRED HEART COLLEGE SOCIETY: SACRED HEART COLLEGE: TIRUPATTUR: VELLORE DISTRICT – 635 601** which comprise the Balance Sheet as at **March 31, 2016**, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

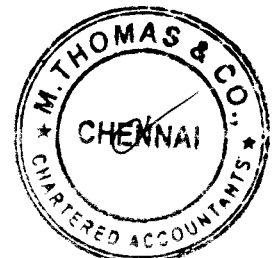
2.Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Principles generally accepted in India.. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3.Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5.We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the aforesaid financial statements read together with schedules and notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (i) In the case of the Balance Sheet of the affairs of the Society as at 31st March 2016
- (ii) In the case of the Income and Expenditure Account of the excess of income for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. We report that

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the Society so far as it appears from the examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account of the Society dealt with by this report are in agreement with the books of accounts.

FOR M. THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 004408S

(A. ROZARIO)
PARTNER
M.NO.21230

PLACE: CHENNAI – 600 004
DATE: 29.08.2016



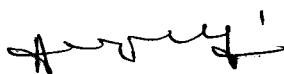
THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE : TIRUPATTUR
VELLORE DISTRICT - 635601

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

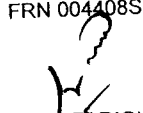
NAME OF ACCOUNT	A/C.NO	EXPENDITURE	INCOME
TUTION FEES ACCOUNT (UNAIDED)	1/29	37,216,150.00	9,490,542.00
SPECIAL FEES (UNAIDED)	2/29	1,906,442.00	5,682,893.00
SPECIAL FEES (AIDED)	3/29	1,187,809.00	1,149,656.00
AICTE- SSF (MCA MISCELLANEOUS) -UNAIDED	4/29	1,168,164.00	9,939,758.00
A I C T E - (UNAIDED)	5/29	7,714,568.10	4,002,669.00
STUDENTS SERVICE FEES (UNAIDED)	6/29	7,635,391.00	30,728,321.00
STUDENTS SERVICE FEES (AIDED)	7/29	6,407,842.25	16,105,180.00
GENERAL & UNIVERSITY (UNAIDED)	8/29	1,043,791.00	695,550.00
GENERAL NON SALARY - (AIDED)	9/29	3,503,619.50	281,999.00
UNIVERSITY FEE - (AIDED)	10/29	230,876.00	229,162.00
CONTROLLER OF EXAMINATION A/C (UNAIDED)	11/29	6,230,681.00	11,686,407.00
MIDDAY MEALS A/C (UNAIDED)	12/29	309,497.20	655,766.00
ON-LINE-COURSE (UNAIDED)	13/29	-	7,280.00
GUEZOU COMPUTER ACADEMY(UNAIDED)	14/29	40,318.00	236,098.00
BOB "S VILLAGE - (SOCIETY ACCOUNT)	15/29	196.75	183.00
RECTOR A/C -(SOCIETY ACCOUNT)	16/29	618.00	73.00
COMMUNITY ACCOUNT 1 (SOCIETY ACCOUNT)	17/29	13,334,803.31	15,216,665.00
FOREIGN - FOREIGN A/C -(SOCIETY ACCOUNT)	18/29	76,024.24	184,823.00
MASS ACCOUNT (SOCIETY ACCOUNT)	19/29	24,852.00	696.00
XEROX ACCOUNT (UNAIDED)	20/29	17,888.00	24,664.00
ADVANCE ACCOUNT (UNAIDED)	21/29	565,928.00	865,477.00
COMMUNITY ACCOUNT 2 (SOCIETY ACCOUNT)	22/29	389,065.00	8,431.00
PRINCIPAL ACCOUNT (UNAIDED)	23/29	512,275.00	845,209.00
DB CENTRE	24/29	500,305.00	628,555.00
DEEDS ACCOUNT	25/29	185,878.00	174,249.00
FAMIL COUNSELLING CENTRE & CRECHE	26/29	550,324.00	631,600.00
NABFIN ACCOUNT	27/29	1,449,988.00	1,680,703.00
SHC SOCIETY- ES-ACCOUNT	28/29	154,113.00	220,746.00
UGC AND OTHER GOVT.	29/29	3,234,588.00	4,850,587.00
TOTAL		95,591,995.35	116,223,942.00
EXCESS OF INCOME OVER EXPENDITURE		20,631,946.65	
Total		116,223,942.00	116,223,942.00

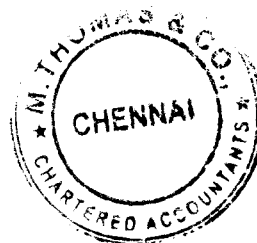
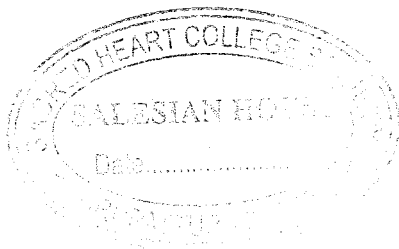
FOR THE SACRED HEART COLLEGE SOCIETY

AS PER OUR REPORT OF EVEN DATE
FOR M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 004408S


SECRETARY
TIRUPATTUR - 635601
29.08.2016


MEMBER


(A.ROZARIO)
PARTNER
M.NO.21230



THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE : TIRUPATTUR
VELLORE DISTRICT - 635 601

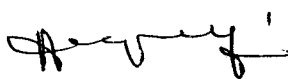
BALANCE SHEET AS ON 31ST MARCH 2016

LIABILITIES	Value As On 31.03.2016	Value As On 31.03.2015
CAPITAL FUND	212,847,647.55	212,847,647.55
Add: Excess of Income	20,631,946.65	
Over Expenditure	233,479,594.20	
Current Liabilities		
Rental Advances Payable - Opening	11,965,970.00	11,965,970.00
Add: Received During the year	160,000.00	
	<u>12,125,970.00</u>	
Less: Refunded During the year	12,125,970.00	
Fellowship Grant Received for Disbursement	1,733,284.00	
Fellowship Grant Disbursed	<u>1,567,284.00</u>	166,000.00
TDS Payable		
Recovered During the year	460,299.00	
Remitted During the year	<u>460,299.00</u>	
UGC Grant Recived Advance A/c.27/27	2,600,000.00	2,600,000.00
TOTAL	248,371,564.20	227,413,617.55

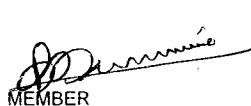
ASSETS	Value As On 31.03.2016	Value As On 31.03.2015
Fixed Assets (At Cost) As Per Schedule	215,392,726.58	182,480,599.58
Current Assets		
Loan and Advances Opening	185,748.00	185,748.00
Loan Given.	5,345,492.00	
	<u>5,531,240.00</u>	
Loan Recovered	419,827.00	
TDS Refund Recoverable - F.Y 2013-14	137,810.00	137,810.00
TDS Refund Recoverable F.Y -2014-2015	369,692.00	369,692.00
TDS Refund Recoverable F.Y -2015-2016	216,725.00	
Closing Balance		
Cash	158,198.60	1,719,858.64
Bank	17,186,585.02	17,521,829.33
Fixed Deposit	14,490,000.00	24,998,080.00
Total	248,371,564.20	227,413,617.55

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT ATTACHED
FOR THE SACRED HEART COLLEGE SOCIETY

AS PER OUR REPORT OF EVEN DATE
FOR M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 004408S

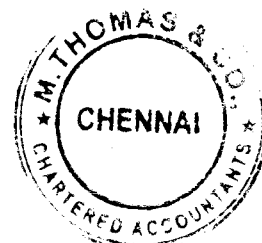
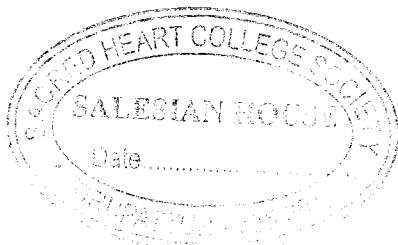


SECRETARY
TIRUPATTUR - 635601
29.08.2016



MEMBER

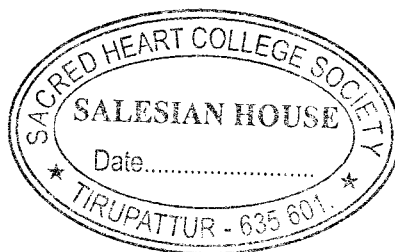

(A.ROZARIO)
PARTNER
M.NO.21230



THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE
TIRUPATTUR
VELLORE DISTRICT -635 601

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2016

1. **Organization Review:** The Sacred Heart College Society is a society registered under Tamil Nadu Societies Registration Act 1975 on 04th June 1973 (S.No.5 / 1973). The principal activity of the society is educational i.e., management of the Sacred Heart College and all the institutions and establishments attached to it, promoting welfare of rural poor with particular reference to women folk and other social and charitable activities.
2. **Basis of accounting:** The financial statements are prepared on cash basis.
3. **Income recognition:** All income/expenditures are accounted on cash basis.
4. **Fixed Assets:** Fixed assets are stated at cost of acquisition or construction. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for the intended use. No depreciation is provided on fixed assets.
5. **Income tax:** The Society is registered under Sec 12AA of the Income Tax Act, 1961. (Reg. No. C.NO.212(336)/73 dated 3.9.73). Under the provisions of the said Act, the income of the Society is exempt from tax, subject to the compliance of terms and conditions specified therein.



M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
Flat No.G-11, Marina Square,
No.53/27 Santhome High Road
Mylapore, Chennai -600 004

Phone:24641878/24958013
E-mail: cleancheck@mthomasco.com

REF: FILE NO.F-730

**AUDITOR'S REPORT TO THE MEMBERS OF
THE SACRED HEART COLLEGE SOCIETY
TIRUPATTUR: TAMIL NADU**

Report on the Financial Statements

1.We have audited the accompanying financial statements of **THE SACRED HEART COLLEGE SOCIETY: SACRED HEART COLLEGE: TIRUPATTUR: VELLORE DISTRICT – 635 601** which comprise the Balance Sheet as at **March 31, 2017**, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2.Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Principles generally accepted in India.. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3.Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5.We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the aforesaid financial statements read together with schedules and notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (i) In the case of the Balance Sheet of the affairs of the Society as at 31st March 2017
- (ii) In the case of the Income and Expenditure Account of the excess of income for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. We report that

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the Society so far as it appears from the examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account of the Society dealt with by this report are in agreement with the books of accounts.

FOR M. THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 004408S

HC
(A. ROZARIO)
PARTNER
M. NO. 021230

PLACE: CHENNAI – 600 004
DATE: 20.08.2017



REF.NO. 730

THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE : TIRUPATTUR
VELLORE DISTRICT - 635601

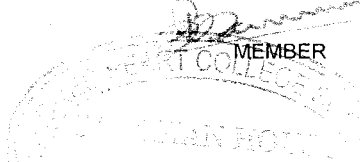
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

NAME OF ACCOUNT	A/C.NO	EXPENDITURE	INCOME
TUTION FEES ACCOUNT (UNAIDED)	1/32	27,69,897.50	8,863.00
SPECIAL FEES (UNAIDED)	2/32	40,248.00	1,25,164.00
SPECIAL FEES (AIDED)	3/32	9,43,077.00	11,17,424.00
AICTE- SSF (MCA MISCELLANEOUS) -UNAIDED	4/32	74,783.00	8,24,305.00
A I C T E - (UNAIDED)	5/32	90,70,922.73	89,339.00
STUDENTS SERVICE FEES (UNAIDED)	6/32	23,770.00	56,108.00
STUDENTS SERVICE FEES (AIDED)	7/32	63,55,022.25	1,85,88,327.00
GENERAL & UNIVERSITY (UNAIDED)	8/32	115.00	27,588.00
GENERAL NON SALARY - (AIDED)	9/32	24,59,368.00	3,30,332.00
UNIVERSITY FEE - (AIDED)	10/32	2,49,422.00	2,45,842.00
CONTROLLER OF EXAMINATION A/C (UNAIDED)	11/32	59,24,181.50	1,07,47,294.88
MIDDAY MEALS A/C (UNAIDED)	12/32	4,14,680.00	6,34,057.00
ON-LINE-COURSE (UNAIDED)	13/32	-	7,593.00
GUEZOU COMPUTER ACADEMY(UNAIDED)	14/32	94,851.00	1,04,733.00
COMMUNITY ACCOUNT 1 ISOCIETY ACCOUNT)	15/32	2,22,79,877.18	2,66,31,623.99
FOREIGN - FOREIGN A/C -(SOCIETY ACCOUNT)	16/32	5,64,383.37	7,74,945.24
MASS ACCOUNT (SOCIETY ACCOUNT)	17/32	115.00	50,633.00
XEROX ACCOUNT (UNAIDED)	18/32	60,363.00	62,033.00
ADVANCE ACCOUNT (UNAIDED)	19/32	2,41,554.00	14,780.00
COMMUNITY ACCOUNT 2 (SOCIETY ACCOUNT)	20/32	2,00,670.00	4,822.00
PRINCIPAL ACCOUNT (UNAIDED)	21/32	2,429.91	37,330.00
DB CENTRE	22/32	8,78,590.25	5,17,888.87
DEEDS ACCOUNT	23/32	40,173.00	33,174.00
FAMIL COUNSELLING CENTRE & CRECHE	24/32	8,10,504.00	6,66,218.00
NABFIN ACCOUNT	25/32	16,87,353.50	17,16,915.00
SHC SOCIETY ES-ACCOUNT	26/32	2,06,107.00	1,02,853.00
SKILL TRAINING	27/32	4,17,957.00	4,27,757.00
COLLEGE DAY SCHLORSHIP ACCOUNT	28/32	2,04,814.00	37,25,177.00
SHIFFT -II MAIN ACCOUNT (UNAIDED)	29/32	5,27,04,459.00	5,00,44,949.20
AICTE-MAIN ACCOUNT-SHIFFT-II	30/32	26,78,159.50	1,23,36,940.75
ABRAHAM PANAMPARA RESURCH CENTRE	31/32	1,82,419.00	5,98,294.00
UGC AND OTHER GOVT.	32/32	37,14,676.51	1,38,97,968.31
TOTAL		11,52,94,943.20	14,45,51,272.24
EXCESS OF INCOME OVER EXPENDITURE		2,92,56,329.04	
Total		14,45,51,272.24	14,45,51,272.24

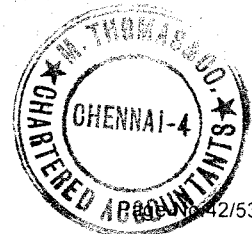
FOR THE SACRED HEART COLLEGE SOCIETY

AS PER OUR REPORT OF EVEN DATE
FOR M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 004409S

SECRETARY
TIRUPATTUR - 635601
20.08.2017



(A.ROZARIO)
PARTNER
M.NO.21230



42/53

REF.NO. 730

**THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE : TIRUPATTUR
VELLORE DISTRICT - 635 601**

BALANCE SHEET AS ON 31ST MARCH 2017

LIABILITIES		Value As On 31.03.2017	Value As On 31.03.2016
CAPITAL FUND	23,34,79,594.20		23,34,79,594.20
Add: Excess of Income Over Expenditure	2,92,56,329.04	26,27,35,923.24	
Current Liabilities			
Rental Advances Payable - Opening	1,21,25,970.00		1,21,25,970.00
Add: Received During the year	<u>8,30,000.00</u>		
	1,29,55,970.00		
Less: Refunded During the year	2,50,000.00	1,27,05,970.00	
Fellowship Grant Received for Disbursement	11,17,376.00		1,66,000.00
Fellowship Grant Disbursed	<u>11,17,376.00</u>	-	
TDS Payable			
Recovered During the year	2,80,796.00		
Remitted During the year	<u>2,80,796.00</u>	-	
UGC Grant Recived Advance A/c.27/27	26,00,000.00		26,00,000.00
Less: Adjusted	<u>26,00,000.00</u>		
EPF Deduction	79,93,218.00		
Less:EPF Remitted	<u>79,93,218.00</u>	-	
LIC Deduction	3,33,777.00		
Less: LIC Remitted	<u>3,33,777.00</u>	-	
TOTAL		27,54,41,893.24	24,83,71,564.20

Page No.43/53



ASSETS	Value As On 31.03.2017	Value As On 31.03.2016
Fixed Assets (At Cost) As Per Schedule	23,20,83,593.58	21,53,92,726.58
Current Assets		
Loan and Advances Opening	4,19,827.00	4,19,827.00
Loan Given.	33,40,546.00	
	37,60,373.00	
Loan Recovered	36,23,434.00	1,36,939.00
TDS Refund Recoverable - F.Y 2013-14	1,37,810.00	1,37,810.00
TDS Refund Recoverable F.Y -2014-2015	3,69,692.00	3,69,692.00
TDS Refund Recoverable F.Y -2015-2016	2,16,725.00	2,16,725.00
TDS Refund Recoverable F.Y -2016-17	1,18,851.00	
Closing Balance		
Cash	8,18,395.05	1,58,198.60
Bank	2,65,59,887.61	1,71,86,585.02
Fixed Deposit	1,50,00,000.00	1,44,90,000.00
Total	27,54,41,893.24	24,83,71,564.20

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT ATTACHED
FOR THE SACRED HEART COLLEGE SOCIETY**

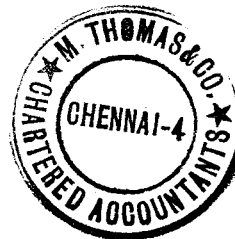
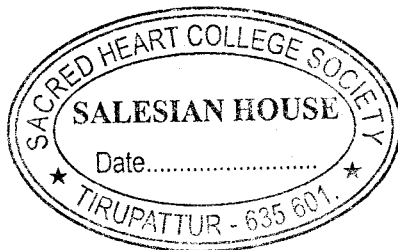
AS PER OUR REPORT OF EVEN DATE
FOR M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 004408S

[Handwritten Signature]

SECRETARY
TIRUPATTUR - 635601
20.08.2017

[Handwritten Signature]
MEMBER

[Handwritten Signature]
(A.ROZARIO)
PARTNER
M.NO.021230



THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE
TIRUPATTUR
VELLORE DISTRICT -635 601

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2017

1. **Organization Review:** The Sacred Heart College Society is a society registered under Tamil Nadu Societies Registration Act 1975 on 04th June 1973 (S.No.5 / 1973). The principal activity of the society is educational i.e., management of the Sacred Heart College and all the institutions and establishments attached to it, promoting welfare of rural poor with particular reference to women folk and other social and charitable activities.
2. **Basis of accounting:** The financial statements are prepared on cash basis.
3. **Income recognition:** All income/expenditures are accounted on cash basis.
4. **Fixed Assets:** Fixed assets are stated at cost of acquisition or construction. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for the intended use. No depreciation is provided on fixed assets.
5. **Income tax:** The Society is registered under Sec 12AA of the Income Tax Act, 1961. (Reg. No. C.NO.212(336)/73 dated 3.9.73). Under the provisions of the said Act, the income of the Society is exempt from tax, subject to the compliance of terms and conditions specified therein.



Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the aforesaid financial statements read together with schedules and notes thereon give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (i) In the case of the Balance Sheet of the affairs of the Society as at 31st March 2018
- (ii) In the case of the Income and Expenditure Account of the excess of income for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. We report that

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the Society so far as it appears from the examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account of the Society dealt with by this report are in agreement with the books of accounts.

FOR M. THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 004408S

(A. ROZARIO)
PARTNER
M. NO. 021230

PLACE: CHENNAI – 600 004
DATE: 28.07.2018



THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE : TIRUPATTUR
VELLORE DISTRICT - 635601

TUTION FEES ACCOUNT (UNAIDED)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
A.REVENUE RECEIPTS Bank Interest - SB	7,853.00	A.REVENUE PAYMENTS Telephone & Internet Expenses EPF Remitted (Management Contribution)	11,500.00 49,84,519.00
TOTAL [A]	7,853.00	TOTAL [A]	49,96,019.00
B.INTER ACCOUNT TRANSFER Transfer from MBA AND MCA AICTE (UNAIDED) (5/35) Transfer from STUDENT SERVICE FEE (AIDED) (7/35) Transfer from Shift -II Main Account (UNAIDED) (29/35)	7,55,861.70 11,500.00 74,46,458.00		
TOTAL [B]	82,13,819.70		
		C.ASSETS/LIABILITIES EPF Remitted (Employees Contribution)	38,08,037.00
		TOTAL [C]	38,08,037.00
TOTAL [A+B]	82,21,672.70	TOTAL [A+C]	88,04,056.00
OPENING BALANCE Bank	6,75,906.07	CLOSING BALANCE Bank	93,522.77
GRAND TOTAL	88,97,578.77	GRAND TOTAL	88,97,578.77

FOR THE SACRED HEART COLLEGE SOCIETY

AS PER OUR REPORT OF EVEN DATE
FOR M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 0044085

(A.ROZARIO)
PARTNER
M.NO.021230

SECRETARY
TIRUPATTUR - 635601
28.07.2018

MEMBER



**THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE : TIRUPATTUR
VELLORE DISTRICT - 635601**

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

NAME OF ACCOUNT	A/C.NO	EXPENDITURE	INCOME
TUTION FEES ACCOUNT (UNAIDED)	1/35	49,96,019.00	7,853.00
SPECIAL FEES (UNAIDED)	2/35	12,85,849.00	18,92,076.00
SPECIAL FEES (AIDED)	3/35	11,21,811.00	11,38,323.00
AICTE- SSF (MCA MISCELLANEOUS) -UNAIDED	4/35	-	-
A I C T E - (UNAIDED)	5/35	86,84,891.75	56,955.00
STUDENTS SERVICE FEES (UNAIDED)	6/35	-	-
STUDENTS SERVICE FEES (AIDED)	7/35	1,50,59,151.00	2,23,46,061.00
GENERAL & UNIVERSITY (UNAIDED)	8/35	118.00	61.00
GENERAL NON SALARY - (AIDED)	9/35	19,57,668.00	2,81,525.00
UNIVERSITY FEE - (AIDED)	10/35	2,49,618.00	2,65,461.00
CONTROLLER OF EXAMINATION A/C (UNAIDED)	11/35	84,74,677.96	1,43,37,999.87
MIDDAY MEALS A/C (UNAIDED)	12/35	5,96,067.00	13,75,762.00
ON-LINE-COURSE (UNAIDED)	13/35	-	7,903.00
GUEZOU COMPUTER ACADEMY(UNAIDED)	14/35	1,08,033.00	1,34,074.00
COMMUNITY ACCOUNT 1 ISOCIETY ACCOUNT)	15/35	2,67,36,965.70	2,27,71,540.10
FOREIGN - FOREIGN A/C -(SOCIETY ACCOUNT)	16/35	6,31,636.45	6,27,929.00
MASS ACCOUNT (SOCIETY ACCOUNT)	17/35	-	2,08,797.00
XEROX ACCOUNT (UNAIDED)	18/35	50,299.00	57,735.00
ADVANCE ACCOUNT (UNAIDED)	19/35	578.00	-
COMMUNITY ACCOUNT 2 (SOCIETY ACCOUNT)	20/35	43,99,914.00	57,83,917.00
PRINCIPAL ACCOUNT (UNAIDED)	21/35	1,21,585.22	7,598.00
DB CENTRE	22/35	1,53,256.00	1,51,674.00
DEEDS ACCOUNT	23/35	8,048.00	37,103.00
FAMIL COUNSELLING CENTRE & CRECHE	24/35	6,06,562.25	4,63,987.00
NABFIN ACCOUNT	25/35	18,31,073.00	20,80,131.00
SHC SOCIETY- ES-ACCOUNT	26/35	3,37,082.00	6,38,410.00
SKILL TRAINING	27/35	2,48,280.00	3,89,169.00
COLLEGE DAY SCHLORSHIP ACCOUNT	28/35	5,69,167.00	6,85,124.00
SHIFFT -II MAIN ACCOUNT (UNAIDED)	29/35	5,46,10,059.00	6,17,29,234.00
AICTE-MAIN ACCOUNT-SHIFT-II	30/35	25,82,035.50	1,39,85,293.00
ABRAHAM PANAMPARA RESURCH CENTRE	31/35	4,82,938.00	4,06,688.00
UGC AND OTHER GOVT.	32/35	1,54,27,478.08	77,81,445.63
STUDENTS INSURANCE	33/35	152.00	31,898.00
DON BOSCO HIGHER EDUCATION IN INDIA	34/35	118.00	12,184.00
STAFF GRATUITY	35/35	142.00	2,395.00
TOTAL		15,13,31,272.91	15,96,96,305.60
EXCESS OF INCOME OVER EXPENDITURE		83,65,032.69	
Total		15,96,96,305.60	15,96,96,305.60

FOR THE SACRED HEART COLLEGE SOCIETY

AS PER OUR REPORT OF EVEN DATE
FOR M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 0044085

[Signature]
SECRETARY
TIRUPATTUR - 635601
28.07.2018

[Signature]
(A.ROZARIO)
PARTNER
M.NO.21230
MEMBER



**THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE : TIRUPATTUR
VELLORE DISTRICT - 635 601**

BALANCE SHEET AS ON 31ST MARCH 2018

LIABILITIES		Value As On 31.03.2018	Value As On 31.03.2017
CAPITAL FUND	26,27,35,923.24		26,27,35,923.24
Add: Excess of Income Over Expenditure	83,65,032.69	27,11,00,955.93	
Current Liabilities			
Rental Advances Payable - Opening	1,27,05,970.00		1,27,05,970.00
Add: Received During the year	2,50,000.00		
	1,29,55,970.00		
Less: Refunded During the year	2,50,000.00	1,27,05,970.00	
TDS Payable			
Recovered During the year	2,93,090.00		
Remitted During the year	2,93,090.00	-	
EPF Deduction	38,08,037.00		
Less:EPF Remitted	38,08,037.00	-	
TOTAL		28,38,06,925.93	27,54,41,893.24



ASSETS	Value As On 31.03.2018	Value As On 31.03.2017
Fixed Assets (At Cost) As Per Schedule	23,73,16,045.08	23,20,83,593.58
Current Assets		
Advance Account		
Advances Opening Balance	1,36,939.00	1,36,939.00
Loan Given.	19,28,059.00	
	20,64,998.00	
Loan Recovered	18,68,489.00	1,96,509.00
	1,37,810.00	1,37,810.00
TDS Refund Recoverable - F.Y -2013-2014	1,37,810.00	1,37,810.00
TDS Refund Recoverable F.Y -2014-2015	3,69,692.00	3,69,692.00
Less: Recovered	3,69,692.00	-
	2,16,725.00	2,16,725.00
TDS Refund Recoverable F.Y -2015-2016	2,16,725.00	-
Less: Recovered	2,16,725.00	-
	1,18,851.00	1,18,851.00
TDS Refund Recoverable F.Y -2016-2017	1,18,851.00	1,18,851.00
TDS Refund Recoverable F.Y -2017-2018	1,24,485.00	1,24,485.00
	97,500.65	8,18,395.05
Closing Balance		
Cash	97,500.65	8,18,395.05
Bank	2,87,34,320.20	2,65,59,887.61
Fixed Deposit	1,70,81,405.00	1,50,00,000.00
Total	28,38,06,925.93	27,54,41,893.24

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT ATTACHED

FOR THE SACRED HEART COLLEGE SOCIETY

AS PER OUR REPORT OF EVEN DATE
FOR M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
FRN 0044085



SECRETARY
TIRUPATTUR - 635601
28.07.2018


MEMBER

(A.ROZARIO)
PARTNER
M.NO.021230



THE SACRED HEART COLLEGE SOCIETY
SACRED HEART COLLEGE
TIRUPATTUR
VELLORE DISTRICT -635 601

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2018

1. **Organization Review:** The Sacred Heart College Society is a society registered under Tamil Nadu Societies Registration Act 1975 on 04th June 1973 (S.No.5 / 1973). The principal activity of the society is educational i.e., management of the Sacred Heart College and all the institutions and establishments attached to it, promoting welfare of rural poor with particular reference to women folk and other social and charitable activities.
2. **Basis of accounting:** The financial statements are prepared on cash basis.
3. **Income recognition:** All income/expenditures are accounted on cash basis.
4. **Fixed Assets:** Fixed assets are stated at cost of acquisition or construction. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for the intended use. No depreciation is provided on fixed assets.
5. **Income tax:** The Society is registered under Sec 12AA of the Income Tax Act, 1961. (Reg. No. C.NO.212(336)/73 dated 3.9.73). Under the provisions of the said Act, the income of the Society is exempt from tax, subject to the compliance of terms and conditions specified therein.

